



PRESS RELEASE

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CONCENTRIC ENERGY ADVISORS ACQUIRES ZINDER COMPANIES INC.

MARLBOROUGH, Mass., May 1, 2008 – Concentric Energy Advisors (Concentric) announced today the acquisition of Bethesda, Maryland-based Zinder Companies Inc., including its consulting division, H. Zinder & Associates a premier consultancy to the electric and gas utility industry.

“We are pleased to add Zinder’s experience and expertise in energy industry consulting to Concentric’s existing strengths,” said John J. Reed, chairman and chief executive officer of Concentric Energy Advisors. “Our combined enterprise will provide even greater value and more insightful counsel to our clients worldwide.”

For more than sixty years, Zinder has provided expert counsel to clients associated with federal, state and internationally regulated industries. Founded in 1946, Zinder quickly became one of the most recognized names in energy consulting during the 20th century.

Steve Gaske, president of Zinder added, “Concentric’s significant resources and Zinder’s expertise in regulated industries are coming together to better serve our current and future clients. I am excited about the opportunities this merger creates.”

The existing Zinder headquarters office will become Concentric’s new Washington, D.C. area office. Staff in this office will include:

- Steve Gaske, who will become a Senior Vice President with Concentric: Dr. Gaske is an economic and financial expert in the areas of cost of capital, finance, cost allocation, rate design, market studies and antitrust and regulatory economics. He has testified in more than seventy energy cases.
- Ken Yagelski, Assistant Vice President: Mr. Yagelski recently joined Concentric with more than twenty years experience in natural gas and electric utility management in the areas of system and resource planning, contracting, sourcing, asset optimization, engineering and local and federal regulatory matters.
- Michael S. Lucy, Executive Advisor: Mr. Lucy is an economic and government affairs consultant with more than twenty-five years experience in energy

contracting, regulatory and policy fields, and in the development and management of natural gas supply and related transmission facilities across North America.

Zinder was founded by Hank Zinder, whose experience in the energy industry began with the Wisconsin Public Service Commission, and continued during his work in the Franklin D. Roosevelt administration. During this period, Zinder worked with the Rural Electrification Administration and later worked on the team that founded the Tennessee Valley Authority.

In 1938, Zinder became division chief of the Federal Power Commission (the organization now known as the Federal Energy Regulatory Commission). While there he worked to pioneer the methods for regulating natural gas companies.

This expertise served as the basis for Zinder which during its peak in the 1980s employed 150 people. The company started by offering counsel on the permitting and construction of natural gas lines across the United States. As the company grew, it expanded its expertise to oil pipelines and oil and gas producers. Later, Zinder became well-known in the energy industry based in part on its publications regarding energy regulation.

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Concentric Energy Advisors, Inc. is a management consulting and economic advisory firm focused on the North American energy and utility industries. Headquartered in Marlborough, Mass., Concentric specializes in transaction-related financial advisory services, energy market strategies, market assessments, regulatory and litigation support, energy commodity contracting and procurement, economic feasibility studies and capital market analyses and negotiations.

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