



CONCENTRIC
ENERGY ADVISORS

PRESS RELEASE

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CONCENTRIC ENERGY ADVISORS ADDS SENIOR ENERGY CONSULTANT TO TEAM

*Former CRA International Vice President Paul O'Rourke Brings 30 Years of Energy
Consulting and Management Expertise*

MARLBOROUGH, Mass., June 18, 2007 -- Concentric Energy Advisors, Inc., (CEA) a recognized leader in financial, economic and strategic consulting services to the energy and utility industries, today announced a key addition to its fast-growing team of industry leaders. Paul O'Rourke, former co-head of the Energy & Environment Practice at CRA International, is joining CEA as Senior Vice President and a member of CEA's Board of Directors.

"Paul is exactly the kind of executive we seek – an experienced energy industry professional that values our hands-on approach to strategic services, and that has earned widespread respect from colleagues and clients," said John Reed, Chief Executive Officer of Concentric Energy Advisors. "His track record of delivering high value-added services to leading energy companies fits perfectly with our existing client base and service offerings. In addition to working with clients, we expect Paul to contribute to firm management, staff development, senior-level recruiting, and other initiatives to continue CEA's growth.

O'Rourke has a strong track record of success in strategy implementation and strategic planning within the energy industry, and he has extensive experience working with clients on issues related to mergers and acquisitions, regulatory policy, market analysis and market entry. Before working at CRA International, O'Rourke was a Managing Director at Putnam, Hayes & Bartlett. Paul started his consulting career at Booz Allen & Hamilton, in its Washington, DC Energy Practice.

"There are many reasons that I am excited to join Concentric Energy Advisors," said O'Rourke, "but the most important is that they have an ideal platform to create real value for clients in a variety of arenas. In addition to John's personal leadership style and reputation within the

industry, he has built a team of accomplished consulting practitioners who individually and collectively are extremely well-positioned in the marketplace.”

CEA occupies a unique space in the management consulting marketplace. While the company narrowly defines its client base – focusing on energy and utility companies – it offers a broad array of services within those segments.

“By assembling a team of industry leaders like Paul, we’re in a position to offer almost any service to our clients,” said Reed. “The core of our business – transactions, regulatory issues and litigation support– is aimed at our clients’ high-priority areas of concern. As a result, we’ve grown dramatically since we established CEA in 2002. ”

O’Rourke earned a bachelor’s degree in Chemistry from Stanford University and a master of business administration degree from the Wharton School of Business at the University of Pennsylvania with a concentration in finance.

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Concentric Energy Advisors, Inc. is a management consulting and economic advisory firm focused on the North American energy and utility industries. Based in Marlborough, Mass., CEA specializes in transaction-related financial advisory services, energy market strategies, market assessments, regulatory and litigation support, energy commodity contracting and procurement, economic feasibility studies, and capital market analyses and negotiations.

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